

TERMS AND CONDITIONS FOR FOREIGN CORRESPONDENTS July 2011

Applied by the banks of Gruppo Cariparma Credit Agricole:

- Cariparma Spa (Cassa di Risparmio di Parma e Piacenza Spa), Parma, BIC **CRPPIT2PXXX**
- Banca Popolare FriulAdria Spa, Pordenone, BIC **BPPNIT2PXXX**
- Carispezia Spa (Cassa di Risparmio della Spezia Spa), La Spezia, BIC **CRFIIT2SXXX**

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Swift: **CRPPIT2PXXX**

Swift: **BPPNIT2PXXX**

Swift: **CRFIIT2SXXX**

GENERAL CONDITIONS

- Following conditions are not applied in presence of a specific bilateral agreement.
- Sundry expenses, such as postage - cable - telephone - telex and others, if any, are to be borne by principals.
- Stamp duty on bills are (as per Italian Law DPR N. 642 of 26 October 1972 – encl. “A” and subsequent modifications):
 - for bills issued and payable in Italy 1,2%,
 - for bills issued in Italy and payable abroad 0,9%,
 - for bills issued abroad and payable in Italy 1,2% (0,6% if bills bear stamp duty of the respective Country of origin).
- Unless stated otherwise, documentary credits are subject to the “Uniform Customs and Practice for Documentary Credits” as set forth by the International Chamber of Commerce, latest revision.
- Unless stated otherwise, documentary collections are subject to the “Uniform rules for collections “ (URC 522) as set forth by the International Chamber of Commerce, latest revision.
- Unless stated otherwise, International Bank Guarantees are subject to the “Uniform Rules for Demand Guarantees pub. 758” as set forth by the International Chamber of Commerce, latest revision.
- This pricing is valid also for operations expressed in currencies other than EURO.
- Stated conditions may be amended at any time, with immediate effect, without preadvice.
- Commercial and credit information EUR 50,00.

REMARKS:

Services and transactions not mentioned above, could be provided upon request.

1. ACCOUNT ADMINISTRATION (EURO ACCOUNTS)

- Credit interest rate:	Minimum bid rate BCE – 1,5%
- Debit interest rate:	Minimum bid rate BCE + 1,5%
- Closing Balance: (Upon request quarterly and/or semi-annual).	Yearly
- Reporting: Daily swift statement MT950 (When account shows debit/credit entries).	FREE
- No minimum balance required.	
- Maintenance fee:	FREE
- Investigations:	FREE
- Balance confirmation to auditors:	EUR 50,00
- Account closure administration costs	EUR 200,00

2. CLEARING (bank to bank payments - swift MT 2nn)

- Debits*:	EUR 5,00
- Credits*:	EUR 5,00
- Amendments:	EUR 25,00
- Cancellations:	EUR 25,00
- Returned/rejected items:	EUR 25,00
- Investigations within 6 months:	EUR 30,00
- Investigations over 6 months:	EUR 100,00
- Request for change of value date:	EUR 150,00 handling fee + interest (EONIA + 1,00%)

***cut-off times for same-day value payments 2.00 p.m. Italian time.**

Special and urgent requests can be accepted also at a later time on a best efforts basis.

3. CHEQUES DRAWN ON US

Swift MT 110 is requested for each issue

- Queries due to missing cheque notification	EUR 50,00
- Cost per cheque:	EUR 10,00
- Debit value:	Date of issue
- Stop payments:	EUR 25,00
- Investigations within 6 months:	EUR 30,00
- Investigations over 6 months:	EUR 100,00

4. CLEAN PAYMENTS (commercial payments - swift MT 1nn)

In favour of customers of Banks of the Group **in absence of a specific SLMA.**

Payments in favour of third bank's customers will be settled only in presence of a specific bilateral agreement. If such agreement is not in place the payment order will be rejected.

A rejection fee of **EUR 30,00** will be applied.

Charges for beneficiary's account: FREE OF CHARGE
(For STP p.o. with option **BEN/SHA**)

Charges for applicant's account:
(For STP p.o. with option "**OUR**")

- Up to the amount of EUR 12.500,00	EUR 5,00
- Payments between EUR 12.500,01 - EUR 50.000,00	EUR 25,00
- Over the amount of EUR 50.000,01	EUR 100,00
- Repair fees for non STP payments*:	EUR 10,00
- Amendments:	EUR 50,00
- Cancellations:	EUR 50,00
- Request for change of value date:	EUR 150,00 handling fee + interest (EONIA + 1,00%)
- Returned/rejected items:	EUR 50,00
- Investigations within 6 months:	EUR 30,00
- Investigations over 6 months:	EUR 100,00

*** In case of repair p.o. with option OUR, the repair fee is added to the OUR charges.**

5. COLLECTIONS

5.a. Clean bills:

- Collection commission	0.15 %
- Acceptance commission	0.15 %
- Free of payment	0.15 %

5.b. Documentary collections:

- Collection commission	0.30 %
- Acceptance commission	0.30 %
- Free of payment	0.15 %

5.c. Returned cheques, bills and documents:

- Non-protested cheques and bills	0.15 %
- Protested cheques and bills	0.15 % (+ protest charges)
- Documents	0.15 %

For the points 5.a., 5.b. and 5.c. the fees/charges/commissions are MINIMUM EUR 15,00, MAXIMUM EUR 100,00.

Legal fees at cost.

Stamp and duties according to the Italian Law.

6. DOCUMENTARY CREDITS

- Confirmation and acceptance commissions by arrangement
(Calculated on percentage p.a. subject to prevailing market conditions)
- Advising commission EUR 75,00
- Handling fees EUR 50,00
- Amendments EUR 60,00 each
- Availment commissions at sight EUR 0.30%
min. EUR 100,00
- Availment commissions deferred payment EUR 0,525%
+ 0,25 for each further month
min. EUR 100,00
- Discrepancy fee
(for each set of documents) EUR 80,00
- Endorsing fees EUR 50,00
- Charges for hard copy of documents if requested in the L/C EUR 30,00
- Cable charges EUR 25,00
- Reimbursement instructions:
 - For each payment EUR 50,00
 - For each amendment instruction (swift MT 747) EUR 40,00
 - For non use of a reimbursement instruction EUR 25,00
- Commissions on non-utilized documentary credits are half of the availment commission.

7. GUARANTEES, AVALS & STANDBY LETTER OF CREDIT (SBLC)

- Guarantees advised (without our engagement), SBLC advice EUR 75,00
- Guarantee issue (Under a bank's counter-guarantee), SBLC issue:
 - Guarantee, SBLC charges: EUR 100,00
 - Guarantee, SBLC commissions: upon request
- (Calculated on percentage p.a. subject to prevailing market conditions)**
- Amendments: EUR 60,00 each
- SBLC availment commissions at sight EUR 0.30%
min. EUR 100,00
- SBLC availment commissions deferred payment EUR 0,525%
+ 0,25 for each further month
min. EUR 100,00